Examination Policy

1. Eligibility Criteria

   - Foundation Course: Candidates must have passed Class 12 or equivalent examination.

   - Intermediate Course: Candidates must have passed the CMA Foundation exam or have an equivalent qualification (such as graduation in any discipline other than fine arts).

   - Final Course: Candidates must have passed the CMA Intermediate exam.

   Additional educational qualifications must align with ICMAI's guidelines.

2. Examination Phases

   The CMA exam is conducted in three stages:

   - Foundation Course

   - Intermediate Course

   - Final Course

   Each phase has its own syllabus and requirements. Candidates can only proceed to the next level after successfully clearing the previous stage.

3. Examination Frequency

   - The CMA exams are conducted twice a year: in June and December.

   - The exam schedule is announced on the official ICMAI website, including important dates for registration, admit card availability, and result declaration.

4. Mode of Examination

   - The exams are held online and/or offline, depending on the region and availability of resources.

   - The question paper consists of multiple-choice questions (MCQs) for the Foundation level and a combination of MCQs and descriptive questions for Intermediate and Final levels.

5. Examination Centres

   - ICMAI designates specific centres for the offline mode of exams.

   - The allocation of the centre will be on a first-come, first-served basis, and candidates are advised to register early to secure their preferred locations.

6. Admit Card

  - Candidates must download their admit cards from the ICMAI portal.

  - The admit card includes the exam schedule, venue, and instructions for the candidates.

  - Entry into the examination hall is strictly prohibited without the admit card and valid ID proof.

7. Examination Rules

  - Reporting Time: Candidates must report to the examination centre 30 minutes before the exam.

  - Late Entry: No candidate will be allowed to enter the exam hall 15 minutes after the commencement of the examination.

  - Identification: Candidates must carry a valid photo ID (Aadhar, Passport, etc.) along with their admit card.

  - Prohibited Items: Use of mobile phones, calculators (except those allowed for specific papers), electronic gadgets, and unauthorized notes is strictly forbidden.

  - Dress Code: Candidates should dress modestly and appropriately for the examination environment.

8. Exam Duration

  - Each paper is of 3 hours duration.

  - Candidates are allowed to leave the examination hall only after the first hour.

9. Malpractice and Penalties

  - Any form of cheating, impersonation, or use of unfair means will result in the immediate disqualification of the candidate.

  - The candidate may be banned from appearing in future exams and subject to further disciplinary action.

10. Examination Results

  - Results are generally announced within 8-10 weeks after the completion of the exams.

  - Results can be accessed through the ICMAI official website using the candidate's registration number.

11. Re-evaluation and Scrutiny

  - Candidates who are dissatisfied with their marks may apply for verification of answer scripts.

  - Re-evaluation is limited to checking for any omissions in marking and totalling errors.

12. Passing Criteria

  - To pass, candidates must secure a minimum of 40% marks in each subject and an aggregate of 50% in all subjects.

13. Examination Fee

  - The examination fee varies depending on the level of the course.

  - Payment must be made online through the ICMAI portal by the specified deadline.

This policy ensures transparency, fairness, and discipline in the CMA examination process, facilitating the smooth conduct of the exams while upholding ICMAI's high standards of assessment. Examination Policy for ICMAI CMA Exams